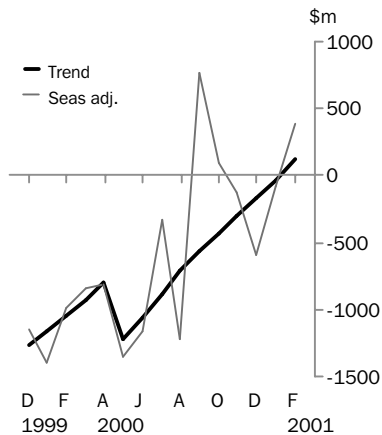


INTERNATIONAL TRADE IN GOODS AND SERVICES

AUSTRALIA

EMBARGO: 11:30AM (CANBERRA TIME) FRI 30 MAR 2001

Balance on goods and services



FEBRUARY KEY FIGURES

TREND ESTIMATES

	Dec 2000 \$m	Jan 2001 \$m	Feb 2001 \$m	Jan 2001 to Feb 2001 % change
Balance on goods & services	-163	-35	123	..
Credits (exports of goods & services)	12 596	12 598	12 593	0
Debits (imports of goods & services)	12 759	12 633	12 470	-1

SEASONALLY ADJUSTED

	Dec 2000 \$m	Jan 2001 \$m	Feb 2001 \$m	Jan 2001 to Feb 2001 % change
Balance on goods & services	-590	-89	389	..
Credits (exports of goods & services)	12 356	12 236	12 616	3
Debits (imports of goods & services)	12 946	12 325	12 227	-1

FEBRUARY KEY POINTS

TREND ESTIMATES

- The provisional trend estimate of the balance on goods and services is a surplus of \$123 million in February 2001, a turnaround of \$158 million on the small deficit in January. This is the first trend surplus since August 1996, and the highest since September 1991.
- Goods and services credits fell \$5 million. Goods and services debits fell \$163 million, the fourth monthly decline since the series peaked in October 2000.

SEASONALLY ADJUSTED ESTIMATES

- In seasonally adjusted terms, the balance on goods and services is a surplus of \$389 million, a turnaround of \$478 million on the deficit in January.
- Goods and services credits rose \$380 million (3%). Rural goods exports rose \$302 million (15%). Non-rural goods rose \$23 million and other goods rose \$73 million (13%). Services credits fell \$18 million (1%) to \$2,628 million.
- Goods and services debits fell \$98 million (1%). There were falls in imports of consumption goods, down \$102 million (4%) to the lowest level in ten months; and intermediate and other goods, down \$27 million (1%), the lowest level since July 2000. Capital goods rose \$75 million (4%) after January recorded the lowest level since July 1999. Services debits fell \$44 million (2%) to \$2,765 million.

ORIGINAL ESTIMATES

- In original terms, the balance on goods and services in February is a surplus of \$1,453 million, a turnaround of \$2,240 million on the deficit in January.

▪ For further information about these and related statistics, contact Carol Trickett on Canberra 02 6252 5540, or the National Information Service on 1300 135 070.

NOTES

FORTHCOMING ISSUES

<i>ISSUE</i>	<i>EXPECTED RELEASE DATE</i>
March 2001	4 May 2001
April 2001	29 May 2001
May 2001	2 July 2001
June 2001	30 July 2001
July 2001	30 August 2001
August 2001	2 October 2001

CHANGES IN THIS ISSUE

In original terms, revisions since the previous issue have increased the deficit on goods and services for 1999-2000 by \$3 million and for the 7 months to January 2001 by \$291 million.

The major factors contributing to the revisions are:

- incorporation of the latest available data on merchandise exports and imports; and
- incorporation of the latest available data from the quarterly Survey of International Trade in Services.

Feature article

This issue contains a feature article on Australia's trade in goods and services by country, and international trade in services by State, for financial year 1999-2000. See page 20.

Dennis Trewin
Australian Statistician

ANALYSIS AND COMMENTS

BALANCE ON GOODS AND SERVICES

The trend estimate of the balance on goods and services is a surplus of \$123 million in February 2001, a turnaround of \$158 million on the deficit in January.

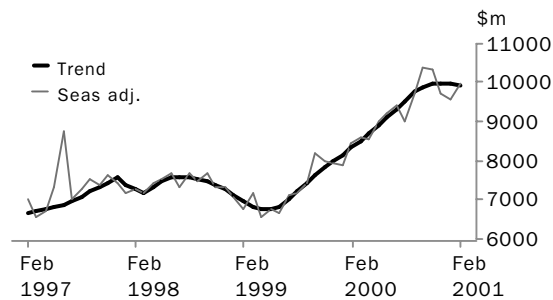
In seasonally adjusted terms, this balance is a surplus of \$389 million, a turnaround of \$478 million on the deficit in January.

EXPORTS OF GOODS AND SERVICES

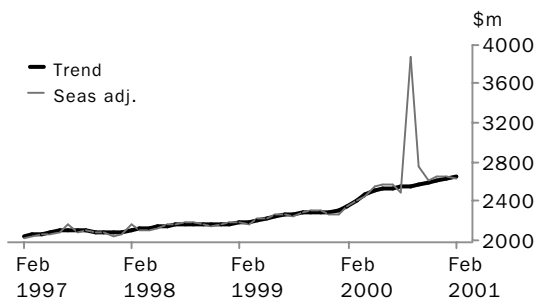
The trend estimate of goods and services credits fell \$5 million to \$12,593 million, with a fall in rural goods, down \$46 million, partly offset by rises in both non-rural and other goods, and services, up \$22 million and \$19 million respectively.

In seasonally adjusted terms, goods and services credits rose \$380 million to \$12,616 million. Goods credits rose \$398 million (4%), with rises in both rural goods, up \$302 million (15%), and non-rural and other goods, up \$96 million. Services credits fell \$18 million (1%) on January.

GOODS CREDITS



SERVICES CREDITS(a)



(a) Trend estimates exclude the impact of the Olympics in September and October 2000

RURAL GOODS The trend estimate of rural goods fell \$46 million to \$2,165 million. In seasonally adjusted terms, rural goods rose \$302 million (15%) to \$2,289 million.

Rural goods, in original terms, rose \$350 million (19%) to \$2,212 million. There were rises in all broad rural commodities with the largest increases in:

- meat and meat preparations, up \$148 million (50%), due mainly to increased export volumes of beef and veal, in line with normal seasonal patterns;
- wool and sheepskins, up \$80 million (34%) mainly due to higher export volumes of greasy wool; and
- cereal and cereal preparations, up \$76 million (23%); due mainly to higher export volumes of wheat.

ANALYSIS AND COMMENTS

NON-RURAL AND OTHER GOODS The trend estimate of non-rural and other goods rose \$22 million to \$7,771 million. In seasonally adjusted terms, non-rural and other goods rose \$96 million to \$7,699 million.

Non-rural and other goods in original terms rose \$544 million (8%) to \$7,019 million.

Non-rural goods rose \$471 million (8%) with the largest increases in:

- other manufactures, up \$221 million (26%) to \$1,078 million, with increased exports of medicinal and pharmaceutical products; and professional, scientific and controlling instruments and apparatus n.e.s.; and
- transport equipment, up \$206 million (94%) to \$425 million, with exports of road vehicles rising \$217 million (174%), as a result of the re-opening of factories which had been closed for part of January.

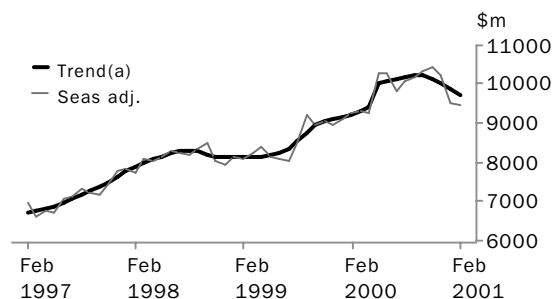
Partly offsetting these rises was a fall in other mineral fuels, down \$98 million (9%) to \$965 million, due mainly to exports of crude oil falling \$46 million (8%), as a result of volumes falling 12%.

Other goods rose \$73 million (13%) to \$628 million. The main rises were in gold re-exported after processing, up \$36 million (183%) and non-monetary gold, up \$25 million (5%).

IMPORTS OF GOODS AND SERVICES

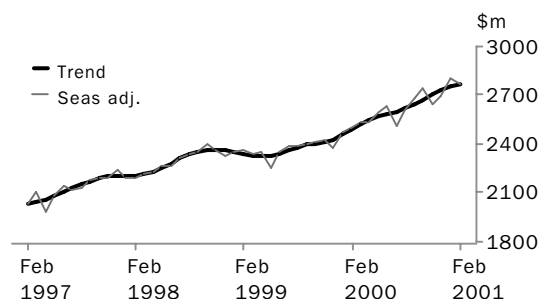
The trend estimate of goods and services debits fell \$163 million to \$12,470 million. Goods debits fell \$178 million to \$9,702 million while services debits rose \$15 million to \$2,768 million. In seasonally adjusted terms, goods and services debits fell \$98 million (1%) to \$12,227 million. Goods fell \$54 million (1%) to \$9,462 million with imports of consumption goods down \$102 million (4%) and intermediate and other goods down \$27 million (1%). Capital goods rose \$75 million (4%). Services debits fell \$44 million (2%) to \$2,765 million.

GOODS DEBITS



(a) A trend break of \$500 million has been applied to May 2000.

SERVICES DEBITS



ANALYSIS AND COMMENTS

CONSUMPTION GOODS The trend estimate of consumption goods fell \$35 million (1%) to \$2,922 million, but was up 14% on the previous February result. In seasonally adjusted terms, consumption goods fell \$102 million (4%) to \$2,784 million.

Consumption goods, in original terms, fell \$96 million (4%) to \$2,543 million. The largest decreases were in consumption goods nes, down \$40 million (5%) to \$722 million; and textiles, clothing and footwear, down \$29 million (6%) to \$422 million.

CAPITAL GOODS The trend estimate of capital goods fell \$46 million (2%) to \$2,040 million in February, down 8% on the result 12 months ago. In seasonally adjusted terms, capital goods rose \$75 million (4%) to \$2,047 million.

Capital goods, in original terms, fell \$265 million (13%) to \$1,700 million. The largest decreases were in machinery and industrial equipment, down \$87 million (12%), capital goods n.e.s., down \$86 million (25%), and civil aircraft, down \$72 million (43%).

INTERMEDIATE AND OTHER GOODS In February the trend estimate of intermediate and other goods fell \$97 million (2%) to \$4,740 million, up 7% on the level in February 2000. In seasonally adjusted terms, intermediate and other goods fell \$27 million (1%) to \$4,631 million.

Intermediate and other goods, in original terms, fell \$397 million (8%) to \$4,290 million. The largest decrease was in fuels and lubricants, down \$247 million (28%), with a fall in crude petroleum, down \$273 million (35%), due to substitution of imported crude oil with domestic crude oil and decreased refining activity.

GOODS AND SERVICES(a), Summary: Seasonally Adjusted and Trend

Period	CREDITS.....						DEBITS.....					
	Balance on goods and services	Total goods and services	Total goods	Rural goods(b)	Non-rural and other goods(b)	Total services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Total services
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
SEASONALLY ADJUSTED												
1999												
December	-1 155	10 193	7 920	1 927	5 993	2 273	-11 348	-8 976	-2 442	-2 078	-4 456	-2 372
2000												
January	-1 398	10 162	7 887	1 784	6 103	2 275	-11 560	-9 088	-2 513	-2 330	-4 245	-2 472
February	-994	10 784	8 441	2 025	6 416	2 343	-11 778	-9 286	-2 551	-2 255	-4 480	-2 492
March	-835	11 024	8 619	2 043	6 576	2 405	-11 859	-9 325	-2 645	-2 247	-4 433	-2 534
April	-812	11 010	8 566	2 045	6 521	2 444	-11 822	-9 285	-2 705	-2 130	-4 450	-2 537
May	-1 352	11 533	8 992	2 056	6 936	2 541	-12 885	-10 283	-2 791	-2 313	-5 179	-2 602
June	-1 168	11 762	9 191	2 055	7 136	2 571	-12 930	-10 299	-2 795	-2 401	-5 103	-2 631
July	-337	11 979	9 404	2 328	7 076	2 575	-12 316	-9 811	-2 992	-2 265	-4 554	-2 505
August	-1 225	11 480	8 987	2 237	6 750	2 493	-12 705	-10 102	-2 919	-2 328	-4 855	-2 603
September	760	13 596	9 709	2 396	7 313	3 887	-12 836	-10 160	-2 927	-2 148	-5 085	-2 676
October	91	13 141	10 391	2 542	7 849	2 750	-13 050	-10 313	-2 920	-2 269	-5 124	-2 737
November	-129	12 957	10 354	2 470	7 884	2 603	-13 086	-10 444	-3 184	-2 283	-4 977	-2 642
December	-590	12 356	9 707	2 122	7 585	2 649	-12 946	-10 253	-3 084	-2 132	-5 037	-2 693
2001												
January	-89	12 236	9 590	1 987	7 603	2 646	-12 325	-9 516	-2 886	-1 972	-4 658	-2 809
February	389	12 616	9 988	2 289	7 699	2 628	-12 227	-9 462	-2 784	-2 047	-4 631	-2 765
TREND ESTIMATES												
1999												
December	-1 262	10 275	7 983	1 925	6 058	2 292	-11 537	-9 107	-2 491	-2 236	-4 380	-2 430
2000												
January	-1 161	10 452	8 139	1 934	6 205	2 313	-11 613	-9 156	-2 519	-2 223	-4 414	-2 457
February	-1 046	10 674	8 323	1 957	6 366	2 351	-11 720	-9 230	-2 565	-2 223	-4 442	-2 490
March	-926	10 929	8 525	1 991	6 534	2 404	-11 855	-9 332	-2 630	-2 242	-4 460	-2 523
April	-802	11 178	8 718	2 032	6 686	2 460	-11 980	-9 431	-2 707	-2 268	-4 456	-2 549
May	-1 221	11 402	8 897	2 085	6 812	2 505	-12 623	-10 055	-2 779	-2 283	-4 993	-2 568
June	-1 056	11 617	9 087	2 158	6 929	2 530	-12 673	-10 089	-2 838	-2 292	-4 959	-2 584
July	-881	11 848	9 308	2 247	7 061	2 540	-12 729	-10 129	-2 892	-2 297	-4 940	-2 600
August	-717	12 087	9 543	2 328	7 215	2 544	-12 804	-10 185	-2 945	-2 293	-4 947	-2 619
September	-564	12 303	9 751	2 375	7 376	2 552	-12 867	-10 224	-2 986	-2 268	-4 970	-2 643
October	-428	12 459	9 890	2 372	7 518	2 569	-12 887	-10 215	-3 008	-2 226	-4 981	-2 672
November	-298	12 555	9 962	2 329	7 633	2 593	-12 853	-10 151	-3 008	-2 179	-4 964	-2 702
December	-163	12 596	9 978	2 270	7 708	2 618	-12 759	-10 031	-2 990	-2 132	-4 909	-2 728
2001												
January	-35	12 598	9 960	2 211	7 749	2 638	-12 633	-9 880	-2 957	-2 086	-4 837	-2 753
February	123	12 593	9 936	2 165	7 771	2 657	-12 470	-9 702	-2 922	-2 040	-4 740	-2 768

(a) For sign conventions, see paragraph 7 of the Explanatory Notes.

(b) For all time periods, estimates for Sugar, sugar preparations and honey are included in Other non-rural.

GOODS AND SERVICES(a), Summary: Original

Period	CREDITS.....						DEBITS.....					
	Balance on goods and services	Total goods and services	Total goods	Rural goods(b)	Non-rural and other goods(b)	Total services	Total goods and services	Total goods	Con- sumption goods	Capital goods	Inter- mediate and other goods	Total services
1997-1998	-4 738	113 744	88 538	22 130	66 408	25 206	-118 482	-92 084	-25 899	-21 168	-45 017	-26 398
1998-1999	-14 514	111 939	85 783	21 862	63 921	26 156	-126 453	-98 427	-28 041	-23 055	-47 331	-28 026
1999-2000	-14 452	125 871	97 655	23 617	74 038	28 216	-140 323	-110 610	-30 781	-26 695	-53 134	-29 713
1999												
December	- 554	10 665	8 400	2 113	6 287	2 265	-11 219	-8 860	-2 419	-2 103	-4 338	-2 359
2000												
January	-1 289	9 396	6 820	1 633	5 187	2 576	-10 685	-8 188	-2 133	-2 114	-3 941	-2 497
February	87	11 085	8 175	2 075	6 100	2 910	-10 998	-8 756	-2 461	-1 888	-4 407	-2 242
March	-1 056	11 159	8 816	2 179	6 637	2 343	-12 215	-9 810	-2 703	-2 389	-4 718	-2 405
April	193	10 748	8 372	2 045	6 327	2 376	-10 555	-8 137	-2 283	-1 912	-3 942	-2 418
May	-1 617	11 498	9 264	2 200	7 064	2 234	-13 115	-10 560	-2 671	-2 541	-5 348	-2 555
June	-1 476	11 572	9 270	2 065	7 205	2 302	-13 048	-10 339	-2 650	-2 626	-5 063	-2 709
July	- 426	12 283	9 386	2 175	7 211	2 897	-12 709	-10 054	-3 107	-2 227	-4 720	-2 655
August	-1 746	11 735	9 390	2 205	7 185	2 345	-13 481	-10 824	-3 296	-2 464	-5 064	-2 657
September	403	13 459	9 813	2 284	7 529	3 646	-13 056	-10 181	-3 069	-2 168	-4 944	-2 875
October	- 892	13 320	10 616	2 486	8 130	2 704	-14 212	-11 275	-3 409	-2 347	-5 519	-2 937
November	- 710	13 002	10 472	2 451	8 021	2 530	-13 712	-11 112	-3 469	-2 433	-5 210	-2 600
December	1 004	13 003	10 351	2 337	8 014	2 652	-11 999	-9 353	-2 833	-1 948	-4 572	-2 646
2001												
January	- 787	11 328	8 337	1 862	6 475	2 991	-12 115	-9 291	-2 639	-1 965	-4 687	-2 824
February	1 453	12 385	9 231	2 212	7 019	3 154	-10 932	-8 533	-2 543	-1 700	-4 290	-2 399
FINANCIAL YEAR TO DATE												
8 months to Feb 2000	-10 496	80 894	61 933	15 128	46 805	18 961	-91 390	-71 764	-20 474	-17 227	-34 063	-19 626
8 months to Feb 2001	-1 701	100 515	77 596	18 012	59 584	22 919	-102 216	-80 623	-24 365	-17 252	-39 006	-21 593

(a) For sign conventions, see paragraph 7 of the Explanatory Notes.

(b) For all time periods, estimates for Sugar, sugar preparations and honey are included in Other non-rural.

GOODS CREDITS: Original

RURAL GOODS.....

<i>Period</i>	<i>Total goods</i>	<i>Total rural goods(a)</i>	<i>Meat and meat preparations</i>	<i>Cereal grains and cereal preparations</i>	<i>Sugar, sugar preparations and honey(a)</i>	<i>Wool and sheepskins</i>	<i>Other rural</i>
<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>
1997-1998	88 538	22 130	3 731	5 094	n.p.	4 020	9 285
1998-1999	85 783	21 862	4 008	5 046	n.p.	2 583	10 225
1999-2000	97 655	23 617	4 467	4 941	n.p.	2 963	11 246
1999							
December	8 400	2 113	394	475	n.p.	287	957
2000							
January	6 820	1 633	217	374	n.p.	196	846
February	8 175	2 075	359	530	n.p.	284	902
March	8 816	2 179	411	492	n.p.	282	994
April	8 372	2 045	384	427	n.p.	251	983
May	9 264	2 200	436	432	n.p.	278	1 054
June	9 270	2 065	424	374	n.p.	289	978
July	9 386	2 175	444	400	n.p.	274	1 057
August	9 390	2 205	423	447	n.p.	240	1 095
September	9 813	2 284	441	463	n.p.	304	1 076
October	10 616	2 486	534	457	n.p.	390	1 105
November	10 472	2 451	495	425	n.p.	402	1 129
December	10 351	2 337	466	377	n.p.	323	1 171
2001							
January	8 337	1 862	296	334	n.p.	235	997
February	9 231	2 212	444	410	n.p.	315	1 043

FINANCIAL YEAR TO DATE

8 months to Feb 2000	61 933	15 128	2 812	3 216	n.p.	1 863	7 237
8 months to Feb 2001	77 596	18 012	3 543	3 313	n.p.	2 483	8 673

(a) For all time periods, estimates for Sugar, sugar preparations and honey are included in Other non-rural.

GOODS CREDITS: **Original** *continued*

NON-RURAL GOODS.....

Period	Total non-rural goods(a)	Metal ores and minerals	Coal, coke and briquettes	Other mineral fuels	Metals (excl. gold)	Machinery	Transport equipment	Other manufactures	Other non-rural(a)	Other goods(b)
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
1997-1998	58 441	10 835	9 586	5 309	7 185	7 549	3 412	9 834	4 731	7 967
1998-1999	56 461	11 037	9 288	4 461	6 984	6 569	3 343	10 273	4 506	7 460
1999-2000	66 483	11 760	8 336	9 082	8 810	7 133	4 597	11 529	5 236	7 555
1999										
December	5 764	1 020	653	861	763	624	463	983	397	523
2000										
January	4 615	820	667	853	608	420	211	732	304	572
February	5 533	971	595	959	798	550	315	920	425	567
March	5 955	957	726	860	895	629	361	1 074	453	682
April	5 797	1 084	714	886	844	547	372	934	416	530
May	6 322	1 193	749	950	860	606	416	1 073	475	742
June	6 526	1 241	788	1 074	868	737	326	1 015	477	679
July	6 631	1 105	868	1 168	784	694	443	1 060	509	580
August	6 658	1 293	805	1 000	818	663	372	1 048	659	527
September	6 996	1 214	847	1 182	737	815	384	1 177	640	533
October	7 474	1 313	907	1 275	916	760	368	1 162	773	656
November	7 460	1 320	789	1 296	947	744	479	1 184	701	561
December	7 515	1 344	897	1 386	820	755	515	1 168	630	499
2001										
January	5 920	1 169	872	1 063	719	484	219	857	537	555
February	6 391	1 145	821	965	785	595	425	1 078	577	628

FINANCIAL YEAR TO DATE

8 months to Feb 2000	41 883	7 285	5 359	5 312	5 343	4 614	3 122	7 433	3 415	4 922
8 months to Feb 2001	55 045	9 903	6 806	9 335	6 526	5 510	3 205	8 734	5 026	4 539

(a) For all time periods, estimates for Sugar, sugar preparations and honey are included in Other non-rural.

(b) Includes non-monetary gold.

GOODS DEBITS(a): Original

CONSUMPTION GOODS.....

<i>Period</i>	<i>Total goods</i>	<i>Total consumption goods</i>	<i>Food and beverages, mainly for consumption</i>	<i>Household electrical items</i>	<i>Non-industrial transport equipment</i>	<i>Textiles, clothing and footwear</i>	<i>Toys, books and leisure goods</i>	<i>Consumption goods n.e.s.</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
1997-1998	-92 084	-25 899	-3 282	-2 062	-7 102	-3 456	-2 956	-7 041
1998-1999	-98 427	-28 041	-3 606	-2 245	-7 231	-3 739	-3 184	-8 036
1999-2000	-110 610	-30 781	-3 943	-2 456	-7 735	-4 232	-3 238	-9 177
1999								
December	-8 860	-2 419	-361	-211	-557	-294	-269	-727
2000								
January	-8 188	-2 133	-308	-167	-473	-335	-201	-649
February	-8 756	-2 461	-326	-180	-551	-454	-242	-708
March	-9 810	-2 703	-342	-215	-710	-386	-269	-781
April	-8 137	-2 283	-289	-186	-578	-312	-216	-702
May	-10 560	-2 671	-335	-220	-692	-330	-268	-826
June	-10 339	-2 650	-291	-215	-796	-291	-286	-771
July	-10 054	-3 107	-365	-261	-844	-432	-282	-923
August	-10 824	-3 296	-392	-300	-766	-513	-347	-978
September	-10 181	-3 069	-353	-262	-804	-425	-328	-897
October	-11 275	-3 409	-399	-313	-891	-437	-384	-985
November	-11 112	-3 469	-408	-359	-926	-416	-344	-1 016
December	-9 353	-2 833	-409	-268	-809	-308	-243	-796
2001								
January	-9 291	-2 639	-355	-203	-641	-451	-227	-762
February	-8 533	-2 543	-342	-191	-659	-422	-207	-722
FINANCIAL YEAR TO DATE								
8 months to Feb 2000	-71 764	-20 474	-2 686	-1 620	-4 959	-2 913	-2 199	-6 097
8 months to Feb 2001	-80 623	-24 365	-3 023	-2 157	-6 340	-3 404	-2 362	-7 079

(a) For sign conventions, see paragraph 7 of the Explanatory Notes.

GOODS DEBITS(a): **Original** *continued*

CAPITAL GOODS.....

<i>Period</i>	<i>Total capital goods</i>	<i>Machinery and industrial equipment</i>	<i>ADP equipment</i>	<i>Telecommunications equipment</i>	<i>Civil aircraft</i>	<i>Industrial transport equipment n.e.s.</i>	<i>Capital goods n.e.s.</i>
	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>
1997-1998	-21 168	-8 862	-4 345	-2 070	- 464	-2 560	-2 867
1998-1999	-23 055	-9 226	-4 496	-2 812	- 649	-2 860	-3 012
1999-2000	-26 695	-8 912	-4 912	-4 150	-1 414	-3 981	-3 326
1999							
December	-2 103	- 726	- 415	- 345	-54	- 317	- 246
2000							
January	-2 114	- 720	- 305	- 305	- 320	- 248	- 216
February	-1 888	- 652	- 352	- 356	-19	- 252	- 257
March	-2 389	- 731	- 489	- 401	-52	- 411	- 305
April	-1 912	- 602	- 382	- 300	-60	- 332	- 236
May	-2 541	- 809	- 506	- 477	-122	- 335	- 292
June	-2 626	- 809	- 589	- 391	- 216	- 332	- 289
July	-2 227	- 744	- 502	- 387	-2	- 323	- 269
August	-2 464	- 791	- 548	- 448	-64	- 298	- 315
September	-2 168	- 730	- 470	- 356	-93	- 263	- 256
October	-2 347	- 791	- 471	- 530	-20	- 244	- 291
November	-2 433	- 858	- 479	- 502	-45	- 250	- 299
December	-1 948	- 718	- 427	- 360	0	- 187	- 256
2001							
January	-1 965	- 752	- 330	- 233	- 168	- 142	- 340
February	-1 700	- 665	- 307	- 221	-96	- 157	- 254
FINANCIAL YEAR TO DATE							
8 months to Feb 2000	-17 227	-5 961	-2 946	-2 581	- 964	-2 571	-2 204
8 months to Feb 2001	-17 252	-6 049	-3 534	-3 037	- 488	-1 864	-2 280

(a) For sign conventions, see paragraph 7 of the Explanatory Notes.

GOODS DEBITS(a): **Original** *continued*

INTERMEDIATE AND OTHER MERCHANDISE GOODS.....

<i>Period</i>	<i>Total intermediate and other merchandise goods</i>	<i>Food and beverages, mainly for industry</i>	<i>Primary industrial supplies n.e.s.</i>	<i>Fuels and lubricants</i>	<i>Parts for transport equipment</i>	<i>Parts for ADP equipment</i>	<i>Other parts for capital goods</i>	<i>Organic and inorganic chemicals</i>
<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>
1997-1998	-40 454	- 746	- 950	-4 276	-5 346	-1 993	-7 193	-2 814
1998-1999	-43 293	- 758	- 882	-4 428	-6 085	-1 944	-7 692	-3 139
1999-2000	-49 073	- 731	-1 117	-7 450	-6 874	-1 936	-8 008	-3 572
1999								
December	-4 021	-60	- 116	- 627	- 537	- 158	- 630	- 351
2000								
January	-3 673	-61	-68	- 460	- 487	- 136	- 613	- 295
February	-4 020	-72	-88	- 601	- 588	- 148	- 628	- 321
March	-4 449	-54	-113	- 552	- 667	- 195	- 720	- 378
April	-3 689	-67	-79	- 468	- 533	- 160	- 635	- 261
May	-4 949	-57	-107	- 938	- 726	- 191	- 795	- 316
June	-4 760	-50	-95	- 967	- 651	- 215	- 772	- 337
July	-4 444	-59	-80	- 738	- 610	- 202	- 825	- 248
August	-4 824	-50	-82	- 951	- 610	- 193	- 824	- 250
September	-4 662	-53	-114	- 805	- 599	- 186	- 786	- 440
October	-5 220	-42	-96	-1 021	- 652	- 187	- 874	- 269
November	-4 940	-58	-90	- 938	- 703	- 183	- 785	- 276
December	-4 267	-51	-118	- 853	- 556	- 197	- 683	- 275
2001								
January	-4 339	-42	-94	- 893	- 508	- 168	- 690	- 315
February	-3 942	-48	-78	- 646	- 511	- 158	- 670	- 290
FINANCIAL YEAR TO DATE								
8 months to Feb 2000	-31 226	- 503	- 723	-4 525	-4 297	-1 175	-5 086	-2 280
8 months to Feb 2001	-36 638	- 403	- 752	-6 845	-4 749	-1 474	-6 137	-2 363

(a) For sign conventions, see paragraph 7 of the Explanatory Notes.

GOODS DEBITS(a): **Original** *continued*INTERMEDIATE AND OTHER MERCHANDISE GOODS *continued*.....

Period	Paper and paperboard	Textile yarn and fabrics	Iron and steel	Plastics	Processed industrial supplies n.e.s.	Other merchandise goods	Other goods(b)
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
1997-1998	-1 901	-2 005	-1 623	-1 814	-9 431	- 362	-4 563
1998-1999	-1 978	-2 006	-1 470	-1 889	-10 140	- 882	-4 038
1999-2000	-2 207	-1 987	-1 509	-2 037	-10 772	- 873	-4 061
1999							
December	- 181	- 151	- 120	- 181	- 856	-53	- 317
2000							
January	- 164	- 153	- 125	- 159	- 829	- 123	- 268
February	- 176	- 155	- 132	- 162	- 878	-71	- 387
March	- 194	- 163	- 151	- 176	-1 006	-80	- 269
April	- 169	- 134	- 124	- 148	- 850	-61	- 253
May	- 190	- 178	- 132	- 184	-1 066	-69	- 399
June	- 181	- 177	- 124	- 173	- 950	-68	- 303
July	- 197	- 171	- 117	- 174	- 945	-78	- 276
August	- 209	- 188	- 123	- 191	-1 071	-82	- 240
September	- 214	- 163	- 125	- 183	- 934	-60	- 282
October	- 239	- 176	- 132	- 200	-1 039	- 293	- 299
November	- 229	- 163	- 142	- 200	-1 030	- 143	- 270
December	- 186	- 124	-90	- 176	- 830	- 128	- 305
2001							
January	- 180	- 150	- 127	- 192	- 879	- 101	- 348
February	- 173	- 137	- 103	- 162	- 830	- 136	- 348
FINANCIAL YEAR TO DATE							
8 months to Feb 2000	-1 473	-1 335	- 978	-1 356	-6 900	- 595	-2 837
8 months to Feb 2001	-1 627	-1 272	- 959	-1 478	-7 558	-1 021	-2 368

(a) For sign conventions, see paragraph 7 of the Explanatory Notes.

(b) Includes non-monetary gold.

SERVICES(a)(b): Original

Period	CREDITS.....					DEBITS.....				
	Total services	Freight	Other transportation	Travel	Other services	Total services	Freight	Other transportation	Travel	Other services
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
1997-1998	25 206	1 061	5 550	11 540	7 055	-26 398	-5 013	-4 097	-8 372	-8 916
1998-1999	26 156	1 199	5 604	11 944	7 409	-28 026	-5 009	-4 358	-9 044	-9 615
1999-2000	28 216	1 017	5 848	13 139	8 212	-29 713	-5 257	-4 761	-9 836	-9 859
1999										
December	2 265	80	498	995	692	-2 359	-404	-416	-714	-825
2000										
January	2 576	84	509	1 336	647	-2 497	-367	-410	-924	-796
February	2 910	84	509	1 650	667	-2 242	-414	-340	-699	-789
March	2 343	84	506	1 069	684	-2 405	-480	-357	-754	-814
April	2 376	86	482	1 068	740	-2 418	-400	-387	-861	-770
May	2 234	86	482	922	744	-2 555	-526	-424	-807	-798
June	2 302	87	484	973	758	-2 709	-512	-458	-822	-917
July	2 897	83	525	1 565	724	-2 655	-491	-466	-954	-744
August	2 345	83	530	1 012	720	-2 657	-536	-431	-898	-792
September	3 646	85	577	1 280	1 704	-2 875	-476	-487	-1 039	-873
October	2 704	88	602	1 202	812	-2 937	-566	-456	-999	-916
November	2 530	88	542	1 139	761	-2 600	-547	-405	-834	-814
December	2 652	89	540	1 274	749	-2 646	-465	-457	-799	-925
2001										
January	2 991	89	552	1 657	693	-2 824	-473	-435	-1 023	-893
February	3 154	89	552	1 822	691	-2 399	-438	-360	-772	-829
FINANCIAL YEAR TO DATE										
8 months to Feb 2000	18 961	674	3 894	9 107	5 286	-19 626	-3 339	-3 135	-6 592	-6 560
8 months to Feb 2001	22 919	694	4 420	10 951	6 854	-21 593	-3 992	-3 497	-7 318	-6 786

(a) For sign conventions, see paragraph 7 of the Explanatory Notes.

(b) For detailed trade in services by commodity, see Table 6 and paragraph 11 of the Explanatory Notes.

SERVICES(a)(b): Original—Quarterly

	CREDITS.....				DEBITS.....			
	<i>Mar Qtr</i>	<i>Jun Qtr</i>	<i>Sep Qtr</i>	<i>Dec Qtr</i>	<i>Mar Qtr</i>	<i>Jun Qtr</i>	<i>Sep Qtr</i>	<i>Dec Qtr</i>
	<i>2000</i>	<i>2000</i>	<i>2000</i>	<i>2000</i>	<i>2000</i>	<i>2000</i>	<i>2000</i>	<i>2000</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
SERVICES	7 829	6 912	8 888	7 886	-7 144	-7 682	-8 187	-8 183
Transportation services	1 776	1 707	1 883	1 949	-2 368	-2 707	-2 887	-2 896
Passenger	1 524	1 448	1 632	1 684	- 881	-1 049	-1 139	-1 049
Freight	252	259	251	265	-1 261	-1 438	-1 503	-1 578
Other	n.p.	n.p.	n.p.	n.p.	- 226	- 220	- 245	- 269
Travel services	4 055	2 963	3 857	3 615	-2 377	-2 490	-2 891	-2 632
Business	270	294	273	273	- 697	- 658	- 700	- 675
Personal	3 785	2 669	3 584	3 342	-1 680	-1 832	-2 191	-1 957
Education-related	1 513	601	1 073	530	- 153	- 113	- 199	- 149
Other	2 272	2 068	2 511	2 812	-1 527	-1 719	-1 992	-1 808
Communications services	307	375	346	412	- 397	- 497	- 427	- 495
Construction services	3	8	4	8	0	0	0	0
Insurance services	192	190	186	186	- 226	- 224	- 226	- 226
Financial services	187	186	187	187	- 132	- 131	- 132	- 132
Computer and information services	135	194	186	205	-89	-96	- 134	- 129
Royalties and licence fees	146	155	153	132	- 429	- 425	- 445	- 417
Other business services	671	756	896	850	- 749	- 717	- 737	- 908
Merchanting and other trade-related	112	124	140	146	-48	-57	-55	-67
Operational leasing	4	6	0	5	- 237	- 205	- 219	- 282
Miscellaneous business, professional & technical	555	626	756	699	- 464	- 455	- 463	- 559
Legal, accounting, management consulting and public relations	80	79	96	90	-41	-43	-38	-56
Advertising, market research, and public opinion polling	31	31	24	37	-37	-39	-15	-39
Research and development	50	53	66	87	-24	-21	-15	-33
Architectural, engineering and other technical services	186	184	225	185	- 162	- 139	- 144	- 136
Agricultural, mining, and on-site processing	7	5	6	10	-30	-18	-45	-46
Services between affiliated enterprises n.i.e.	162	253	274	230	- 142	- 156	- 166	- 200
Other	39	21	65	60	-28	-39	-40	-49
Personal, cultural, and recreational services	139	101	1 057	203	- 206	- 206	- 175	- 191
Audiovisual and related services	62	27	993	111	- 167	- 175	- 146	- 159
Other personal, cultural and recreational services	77	74	64	92	-39	-31	-29	-32
Government services n.i.e.	218	277	133	139	- 171	- 189	- 133	- 157

(a) For sign conventions, see paragraph 7 of the Explanatory Notes.

(b) For detailed trade in services by commodity, see paragraph 11 of the Explanatory Notes.

PERIOD AVERAGE EXCHANGE RATES(a)

UNITS OF FOREIGN CURRENCY PER AUSTRALIAN DOLLAR.....

<i>Period</i>	<i>United States dollar</i>	<i>United Kingdom pound</i>	<i>Euro</i>	<i>Japanese yen</i>	<i>Special drawing right</i>	<i>Trade weighted index of value of the \$A(b)</i>
1997-1998	0.6808	0.4138	..	86.02	0.5026	58.3
1998-1999	0.6276	0.3824	..	77.81	0.4589	56.0
1999-2000	0.6289	0.3948	0.6356	67.90	0.4642	55.2
1999						
December	0.6401	0.3967	0.6325	65.68	0.4665	55.4
2000						
January	0.6579	0.4009	0.6474	69.15	0.4802	57.0
February	0.6291	0.3924	0.6397	68.78	0.4675	55.5
March	0.6096	0.3857	0.6316	65.00	0.4540	53.7
April	0.5981	0.3776	0.6303	63.05	0.4460	52.6
May	0.5785	0.3828	0.6377	62.58	0.4413	52.0
June	0.5940	0.3935	0.6258	63.05	0.4464	52.9
July	0.5887	0.3900	0.6257	63.50	0.4447	52.9
August	0.5815	0.3903	0.6418	62.83	0.4442	52.6
September	0.5541	0.3865	0.6355	59.17	0.4280	50.8
October	0.5277	0.3634	0.6179	57.20	0.4103	49.0
November	0.5217	0.3657	0.6102	56.83	0.4069	48.8
December	0.5467	0.3741	0.6103	61.30	0.4228	50.9
2001						
January	0.5563	0.3760	0.5919	65.11	0.4271	51.9
February	0.5351	0.3680	0.5804	62.15	0.4138	50.1

(a) These exchange rates and the trade-weighted index are derived using rates provided by the Reserve Bank of Australia in respect of each trading day.

(b) May 1970=100. The Trade Weighted Index is reweighted annually (on 1 October) and on special occasions as required.

EXPLANATORY NOTES

INTRODUCTION

1 This publication contains preliminary estimates of Australia's international trade in goods and services on a balance of payments basis. These estimates form part of Australia's balance of payments statistics.

2 More comprehensive quarterly estimates of Australia's trade in goods and services, together with comprehensive details of Australia's balance of payments and international investment position statistics are included in the quarterly publication, *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0).

CONCEPTS, SOURCES AND METHODS

3 The conceptual framework used in Australia's balance of payments and international investment position statistics is based on the Fifth Edition of the International Monetary Fund's *Balance of Payments Manual* (BPM5, 1993). Descriptions of the underlying concepts and structure of the balance of payments and international investment position, and the sources, methods and terms used in compiling the estimates are presented in *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods* (Cat. no. 5331.0), which was released on 22 September, 1998.

RELIABILITY AND VOLATILITY

4 Care should be exercised in interpreting month-to-month movements in original and seasonally adjusted series as short-term movements cannot be assumed to indicate changes in trend. The monthly estimates are volatile, being subject to seasonal factors (except where adjusted in Table 1) and large irregular influences. The irregular influences may reflect both random economic events and difficulties of statistical recording. Seasonal adjustment does not aim to remove the irregular or non-seasonal influences which may be present in any particular month. This means that the month-to-month movements of the seasonally adjusted estimates may not be reliable indicators of trend behaviour. For example, irregular factors unrelated to the trend account for more than half the seasonally adjusted monthly movements with the following frequency:

balance on goods and services: 9 in 10 months

goods and services credits: 8 in 10 months

goods and services debits: 8 in 10 months.

TREND ESTIMATES

5 The trend estimates are derived by applying a 13-term Henderson moving average to the seasonally adjusted series. The 13-term Henderson average (like all Henderson averages) is symmetric, but as the end of a time series is approached, asymmetric forms of the average are applied. While the asymmetric weights enable trend estimates for recent months to be produced, it does result in revisions to the estimates for the most recent six months (the most recent three months in particular) as additional observations become available. There may also be revisions because of changes in the original data and as a result of the re-estimation of the seasonal factors. Details of trend-cycle weighting patterns are available on request from Time Series Analysis Section on Canberra (02) 6252 6076.

SEASONAL ADJUSTMENT

6 The factors used in seasonally adjusting the monthly goods and services statistics can be obtained from Balance of Payments Section on Canberra (02) 6252 5878. There is a charge for this service.

SIGN CONVENTION

7 In keeping with balance of payments conventions, credit entries are shown without sign and debit items are shown as negative entries. However, references to debit items in Key Figures, Key Points, and Analysis and Comments are made without regard to sign.

EXPLANATORY NOTES

COMMODITY BREAKDOWNS OF GOODS

8 For details of the classification used for rural and non-rural goods see Table 6.6 in *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods* (Cat. no. 5331.0).

9 Table 6.7 in 5331.0 provides details of the classification used for goods debits. Most of the 25 commodity groups shown in Table 4 for merchandise goods debits are further sub-divided into a total of 106 commodity sub-groups. Although the information at this level is not published, it is available as a special data service, and can be obtained from Balance of Payments Section on Canberra (02) 6252 6932.

10 For more information on the commodity classification of merchandise goods debits, refer to *Information Paper: Change to Commodity Classification of Merchandise Imports in Balance of Payments Publications* (Cat. no. 5344.0).

COMMODITY BREAKDOWNS OF SERVICES

11 The quarterly detailed services data published in Table 6 are consistent with the monthly aggregates shown in Table 5. A further 14 sub-commodities are available on request. Detailed annual data are published for 61 services commodities, and a further 4 are available. Services trade data by major partner countries and by Australian State of production/consumption are also published annually. Additional detail and additional presentations of the data may be available on request. For further information contact Balance of Payments Section on Canberra (02) 6252 5336.

12 Monthly indicators for many of the services components that are surveyed only quarterly are not available. In particular, the Freight and Other transportation components of Total services credits are not available for publication on a monthly basis. Therefore the estimates for these items shown in Table 5 are derived by dividing the quarterly estimate by three.

RELATED PRODUCTS AND SERVICES

13 Detailed data of exports and imports of goods dissected by commodity and country are available on an international trade basis by contacting the National Information Service. Contact details are shown on the back of this publication. There may be a charge for this information, depending on the volume of data requested.

14 Users may also wish to refer to the following publications which are available from ABS Bookshops:

- *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0)—issued quarterly
- *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods* (Cat. no. 5331.0)
- *Information Paper: Quality of Australian Balance of Payments Statistics* (Cat. no. 5342.0)
- *International Merchandise Trade, Australia* (Cat. no. 5422.0)—issued quarterly
- *A Guide to Australian Balance of Payments and International Investment Position Statistics* (Cat. no. 5362.0.55.001). This publication is located on the ABS website (www.abs.gov.au—select Statistics then select Statistical Concepts Library).

SYMBOLS AND OTHER USAGES

n.e.s. not elsewhere specified
n.i.e. not included elsewhere
n.p. not published
. . not applicable

WHAT IF...? REVISIONS TO TREND ESTIMATES

EFFECT OF NEW SEASONALLY ADJUSTED ESTIMATES ON TREND ESTIMATES

Readers should exercise care in the interpretation of the trend data as the last three observations, in particular, are likely to be revised with the addition of subsequent months' data. For further information, see Explanatory Note 5.

TREND REVISIONS

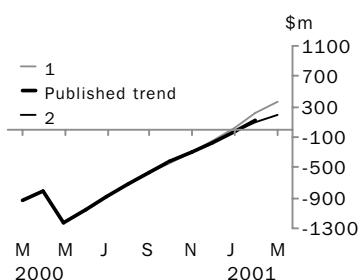
The graph below presents the effect of two possible scenarios on the previous trend estimates:

1 The March seasonally adjusted estimate of the balance on goods and services 'improves' by \$200 million when compared with the February seasonally adjusted estimate. (An 'improvement' refers to an increase in a surplus or a decrease in a deficit.)

2 The March seasonally adjusted estimate of the balance on goods and services 'deteriorates' by \$200 million when compared with the February seasonally adjusted estimate. (A 'deterioration' refers to a decrease in a surplus or an increase in a deficit.)

The change of \$200 million has been chosen because in the last decade the average monthly movement, without regard to sign, of the seasonally adjusted balance on goods and services series has been approximately \$200 million.

BALANCE ON GOODS AND SERVICES



	TREND AS PUBLISHED	WHAT IF NEXT MONTH'S SEASONALLY ADJUSTED ESTIMATE:	
		1 <i>improves by \$200m on Feb 2001</i>	2 <i>deteriorates by \$200m on Feb 2001</i>
	\$m	\$m	\$m
August 2000	- 717	- 719	- 719
September 2000	- 564	- 572	- 564
October 2000	- 428	- 439	- 425
November 2000	- 298	- 303	- 296
December 2000	- 163	- 144	- 162
January 2001	- 35	32	- 27
February 2001	123	219	108
March 2001		354	186

GOODS AND SERVICES BY REGION, 1999–2000

INTRODUCTION

1 This article provides summary financial year data both for Australia's trade in goods and services with selected major trading partners, and for Australia's trade in services by State. Table A presents, for Australia's top 12 trading partners (determined by summing the absolute values of both credits and debits for 1999–2000), the goods and services credits and debits, and the balances, for 1997–98 to 1999–2000. For 1999–2000, table B extends the analysis to trade in goods and services for 40 countries or country groups. Table C presents, for the same countries and groups as in Table B, three broad services categories that are traded. Tables D and E show, for credits and debits respectively, Australia's 1999–2000 trade in services, classified by State, for 11 broad service types with more detailed commodities also shown.

GOODS AND SERVICES BY COUNTRY

INTERPRETATION OF TRADE DATA BY COUNTRY

2 The quality of statistics of trade in goods and services by country is considered to be good, although there are occasional difficulties due to lack of information or the confidentiality of the actual trading partners involved. Therefore, about 2% of total exports and imports shown in Table B for 1999–2000 remain unallocated. A comprehensive explanation of the data sources used and the methodology applied in the compilation of regional statistics is provided in Chapter 17 of *Balance of Payments and International Investment Position, Australia - Concepts, Sources and Methods* (Cat. no. 5331.0). This publication is located on the ABS website (www.abs.gov.au—select [Statistics](#) then select [Statistical Concepts Library](#)). Appendix A to this article illustrates the type of services covered by the components of other business services.

ANALYSIS OF AUSTRALIAN TRADE WITH SELECTED PARTNER COUNTRIES

3 Table A shows that in the financial year 1999–2000, Australia recorded a deficit of \$14.5 billion in the balance on goods and services, a slight improvement (\$62 million) from the deficit for 1998–99. The selected countries shown in Table A contributed 72% of Australia's total trade.

4 In terms of major trading partners, the largest contribution to the improvement in the deficit on goods and services was the rise in the surplus with Japan, up \$1.4 billion to \$6 billion in 1999–2000. Exports to Japan rose \$2.4 billion and imports rose \$0.9 billion. The improvement in the trade position with Japan was more than offset by deterioration in the trading positions with the United Kingdom, the United States of America and New Zealand of \$1.3 billion, \$1 billion and \$0.7 billion, respectively.

5 For 1999–2000, table B presents trade in goods and services for 40 countries or country groups. It shows that, with the exception of the small surpluses with Belgium-Luxembourg, the Netherlands and the Russian Federation, Australia ran trade deficits with all of the identified European trading partners (including the residual category for Europe n.e.s.), with many of those individual deficits over \$1 billion. The balance of trade with the Association of South East Asian Nations (ASEAN) recorded an improvement of \$0.5 billion in 1999–2000, falling from a deficit of \$2.8 billion in 1998–99.

ANALYSIS OF AUSTRALIAN
TRADE WITH SELECTED
PARTNER COUNTRIES
continued

6 Table C provides further details of the balance of trade in services with selected trading partners for the financial year 1999–2000. Deficits were recorded with most European partners (Australia recorded small surpluses with Sweden, the Russian Federation and Belgium-Luxembourg). Australia recorded surpluses with most of its Asian trading partners, the largest being with Japan at \$1.3 billion. The largest trade in services deficit was recorded with the United States of America at \$1.7 billion and the second largest was with the United Kingdom at \$0.6 billion.

FURTHER INFORMATION

7 Further information and longer time series for both calendar and financial year by country data can be obtained by contacting Andrea Grzman on Canberra 02 6252 5878, or fax 02 6252 7219, or email at andrea.grzman@abs.gov.au.

ABBREVIATIONS

APEC Asia Pacific Economic Co-operation
ASEAN Association of South East Asian Nations
EU European Union
OECD Organisation for Economic Co-operation and Development

TABLE A: AUSTRALIA'S TRADE IN GOODS AND SERVICES WITH SELECTED MAJOR TRADING PARTNERS

Country	BALANCE ON GOODS AND SERVICES.....			CREDITS.....			DEBITS.....		
	1997–98	1998–99	1999–00	1997–98	1998–99	1999–00	1997–98	1998–99	1999–00
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
China, Peoples Republic of	-1 544	-2 193	-2 523	4 382	4 544	5 662	-5 926	-6 737	-8 185
Germany	-3 987	-4 818	-4 688	1 976	2 151	2 045	-5 963	-6 969	-6 733
Hong Kong (SAR of China)	2 912	1 642	1 657	5 197	4 061	4 230	-2 285	-2 419	-2 573
Indonesia	109	-827	13	3 692	3 055	3 266	-3 583	-3 882	-3 253
Japan	7 106	4 579	6 018	21 186	19 937	22 318	-14 080	-15 358	-16 300
Korea, Republic of	2 851	2 745	3 727	7 046	6 805	8 282	-4 195	-4 060	-4 555
Malaysia	-236	-1 204	-1 599	2 883	2 537	2 948	-3 119	-3 741	-4 547
New Zealand	2 377	2 215	2 877	7 492	7 636	8 835	-5 115	-5 421	-5 958
Singapore	953	-89	909	4 823	4 566	6 553	-3 870	-4 655	-5 644
Taiwan	1 723	1 570	1 753	4 742	4 686	5 161	-3 019	-3 116	-3 408
United Kingdom	-3 708	-1 451	-2 765	5 530	7 361	7 321	-9 238	-8 812	-10 086
United States of America	-13 347	-14 236	-15 326	11 943	12 421	14 263	-25 290	-26 657	-29 589
<i>Sub-total</i>	-4 791	-12 067	-9 947	80 892	79 760	90 884	-85 683	-91 827	-100 831
<i>All other countries</i>	53	-2 447	-4 505	32 852	32 179	34 987	-32 799	-34 626	-39 492
Total all countries	-4 738	-14 514	-14 452	113 744	111 939	125 871	-118 482	-126 453	-140 323

TABLE B: GOODS AND SERVICES BY SELECTED COUNTRIES AND COUNTRY GROUPS, 1999–2000

Country	CREDITS.....				DEBITS.....		
	Balance on goods & services \$m	Total goods & services \$m	Goods \$m	Services \$m	Total goods & services \$m	Goods \$m	Services \$m
Belgium and Luxembourg	364	1 197	1 097	100	-833	-744	-89
Brunei Darussalam	-161	61	41	20	-222	-211	-11
Canada	-667	1 585	1 184	401	-2 252	-1 863	-389
Central America and Caribbean	-327	208	196	12	-535	-306	-229
Chile	58	134	129	5	-76	-60	-16
China, Peoples Republic of	-2 523	5 662	5 005	657	-8 185	-7 564	-621
Fiji	82	796	594	202	-714	-359	-355
France	-1 487	1 148	899	249	-2 635	-2 249	-386
Germany	-4 688	2 045	1 271	774	-6 733	-5 845	-888
Greece	-237	132	103	29	-369	-97	-272
Hong Kong (SAR of China)	1 657	4 230	3 235	995	-2 573	-1 288	-1 285
Indonesia	13	3 266	2 427	839	-3 253	-2 727	-526
Ireland	-828	298	134	164	-1 126	-944	-182
Italy	-1 650	1 854	1 586	268	-3 504	-3 075	-429
Japan	6 018	22 318	18 965	3 353	-16 300	-14 251	-2 049
Korea, Republic of	3 727	8 282	7 674	608	-4 555	-4 348	-207
Malaysia	-1 599	2 948	2 157	791	-4 547	-3 804	-743
Mexico	-157	262	256	6	-419	-386	-33
Netherlands	93	1 685	1 388	297	-1 592	-999	-593
New Zealand	2 877	8 835	6 789	2 046	-5 958	-4 415	-1 543
Papua New Guinea	-222	1 306	935	371	-1 528	-1 366	-162
Philippines	867	1 499	1 314	185	-632	-463	-169
Russian Federation	171	235	193	42	-64	-24	-40
Singapore	909	6 553	4 893	1 660	-5 644	-3 709	-1 935
South Africa	296	1 219	1 046	173	-923	-755	-168
Sweden	-1 387	351	169	182	-1 738	-1 656	-82
Switzerland	-1 346	645	320	325	-1 991	-1 289	-702
Taiwan	1 753	5 161	4 733	428	-3 408	-3 272	-136
Thailand	-923	2 149	1 716	433	-3 072	-2 447	-625
United Kingdom	-2 765	7 321	4 207	3 114	-10 086	-6 407	-3 679
United States of America	-15 326	14 263	9 675	4 588	-29 589	-23 341	-6 248
Africa n.e.s.	785	1 422	1 281	141	-637	-297	-340
America n.e.s.	451	1 232	673	559	-781	-586	-195
Asia n.e.s.	2 200	8 534	7 350	1 184	-6 334	-5 211	-1 123
Europe n.e.s.	-1 102	2 945	1 995	950	-4 047	-3 122	-925
Oceania n.e.s.	589	1 025	771	254	-436	-205	-231
Unallocated	34	3 065	1 254	1 811	-3 031	-925	-2 106
Total all countries	-14 452	125 871	97 655	28 216	-140 323	-110 610	-29 713
COUNTRY GROUPS							
APEC	-3 706	88 514	71 128	17 386	-92 220	-75 515	-16 705
ASEAN	-2 349	16 996	12 956	4 040	-19 345	-15 120	-4 225
EU	-13 557	17 987	12 250	5 737	-31 544	-24 559	-6 985
OECD	-18 520	74 773	57 545	17 228	-93 293	-74 923	-18 370

TABLE C: SERVICES BY SELECTED COUNTRIES AND COUNTRY GROUPS, 1999–2000

Country	CREDITS					DEBITS.....			
	<i>Balance on services</i>	<i>Total services</i>	<i>Transportation</i>	<i>Travel</i>	<i>Other</i>	<i>Total services</i>	<i>Transportation</i>	<i>Travel</i>	<i>Other</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Belgium and Luxembourg	11	100	40	34	26	-89	n.p.	-20	-69
Brunei Darussalam	9	20	n.p.	20	n.p.	-11	n.p.	-11	n.p.
Canada	12	401	101	251	49	-389	-100	-215	-74
Central America and Caribbean	-217	12	n.p.	3	9	-229	n.p.	-26	-203
Chile	-11	5	0	4	1	-16	n.p.	-14	-2
China, Peoples Republic of	36	657	114	406	137	-621	-289	-235	-97
Fiji	-153	202	95	61	46	-355	-110	-159	-86
France	-137	249	n.p.	183	66	-386	-14	-248	-124
Germany	-114	774	178	456	140	-888	-500	-171	-217
Greece	-243	29	n.p.	29	n.p.	-272	-84	-172	-16
Hong Kong (SAR of China)	-290	995	300	488	207	-1 285	-598	-474	-213
Indonesia	313	839	143	568	128	-526	-199	-240	-87
Ireland	-18	164	0	138	26	-182	-17	-144	-21
Italy	-161	268	67	174	27	-429	-49	-331	-49
Japan	1 304	3 353	1 204	1 829	320	-2 049	-1 187	-247	-615
Korea, Republic of	401	608	111	456	41	-207	-43	-53	-111
Malaysia	48	791	103	544	144	-743	-412	-269	-62
Mexico	-27	6	n.p.	5	1	-33	n.p.	-23	-10
Netherlands	-296	297	76	171	50	-593	-229	-87	-277
New Zealand	503	2 046	440	1 096	510	-1 543	-509	-720	-314
Papua New Guinea	209	371	102	105	164	-162	-28	-114	-20
Philippines	16	185	44	75	66	-169	-3	-115	-51
Russian Federation	2	42	11	28	3	-40	-12	-25	-3
Singapore	-275	1 660	596	699	365	-1 935	-1 296	-334	-305
South Africa	5	173	60	88	25	-168	-43	-107	-18
Sweden	100	182	41	121	20	-82	-9	-29	-44
Switzerland	-377	325	122	166	37	-702	-518	-56	-128
Taiwan	292	428	52	348	28	-136	-27	-86	-23
Thailand	-192	433	128	256	49	-625	-177	-410	-38
United Kingdom	-565	3 114	666	1 552	896	-3 679	-894	-1 544	-1 241
United States of America	-1 660	4 588	722	1 287	2 579	-6 248	-1 244	-1 578	-3 426
Africa n.e.s.	-199	141	8	99	34	-340	-53	-265	-22
America n.e.s.	364	559	113	83	363	-195	-53	-97	-45
Asia n.e.s.	61	1 184	264	663	257	-1 123	-371	-468	-284
Europe n.e.s.	25	950	214	465	271	-925	-229	-581	-115
Oceania n.e.s.	23	254	82	120	52	-231	-42	-176	-13
Unallocated	-295	1 811	668	68	1 075	-2 106	-679	8	-1 436
Total all countries	-1 497	28 216	6 865	13 139	8 212	-29 713	-10 018	-9 836	-9 859
COUNTRY GROUPS									
APEC	681	17 386	4 160	8 437	4 789	-16 705	-6 112	-5 138	-586
ASEAN	-185	4 040	1 014	2 251	775	-4 225	-2 107	-1 532	-2 087
EU	-1 248	5 737	1 217	3 080	1 440	-6 985	-1 920	-2 978	-6 789
OECD	-1 142	17 228	3 955	8 277	4 996	-18 370	-5 598	-5 983	-6 789

SERVICES BY STATE

INTERPRETATION OF TRADE DATA BY STATE

8 Tables D and E present, respectively, international services credits (by State of provision) and international services debits (by State of consumption) for 1999–2000, for 11 broad service types and more detailed commodities. Confidentiality constraints severely restrict the detail that can be provided for some States and Territories. Care should be exercised in interpreting the data. While the State allocation methods for transportation, travel and communication services are considered reasonable, especially for the analysis of movements in the services, the allocation for other business and personal services (together about 25% of all trade in services) is primarily based on the location of the business reporting the information as a proxy for State of origin/consumption of that service.

9 Transportation services are allocated by State using a combination of indicators including merchandise trade statistics by State and short term arrivals and departures by State of clearance. Overseas departures data by the State where most time was spent are used to allocate the business and personal travel components of travel credits. Education-related travel credits are split using State data provided by the Department of Education, Training and Youth Affairs. Travel debits are split using overseas departures data for resident departures by State.

TABLE D: AUSTRALIA'S INTERNATIONAL TRADE IN SERVICES CREDITS BY STATE, 1999–2000

	NSW	Vic.	Qld.	SA	WA	Tas.	NT	ACT	Unallocated	Australia
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Transportation	2 468	2 219	1 075	245	669	46	65	78	0	6 865
Travel	5 441	2 368	3 241	392	1 330	96	132	132	7	13 139
Education-related	1 293	959	511	167	389	34	7	62	0	3 422
Other	4 148	1 409	2 730	225	941	62	125	70	7	9 717
Communication (a)	525	303	211	154	110	28	12	22	9	1 374
Construction services	16	1	n.p.	n.p.	n.p.	0	0	0	0	23
Insurance services	498	260	0	0	0	0	0	0	8	766
Financial services	422	321	3	0	1	0	0	0	0	747
Computer & information services	496	95	n.p.	10	7	n.p.	0	0	n.p.	668
Royalties & licence fees	424	102	17	n.p.	10	n.p.	0	n.p.	0	572
Other business services	1 787	638	196	23	111	n.p.	n.p.	13	n.p.	2 852
Merchandising	76	49	n.p.	n.p.	n.p.	n.p.	n.p.	0	n.p.	283
Other trade related services	182	22	8	n.p.	3	n.p.	n.p.	0	n.p.	218
Operational leasing services	2	n.p.	n.p.	0	n.p.	n.p.	n.p.	0	n.p.	15
Professional services	262	125	10	2	21	n.p.	n.p.	3	n.p.	434
Research and development	108	99	3	5	9	n.p.	n.p.	n.p.	n.p.	231
Architectural, engineering and other technical services	391	186	36	n.p.	27	n.p.	n.p.	n.p.	n.p.	648
Agriculture, mining and on-site processing	19	n.p.	7	n.p.	1	n.p.	n.p.	n.p.	n.p.	44
Services between affiliated enterprises n.i.e.	626	121	12	4	10	n.p.	n.p.	n.p.	n.p.	823
Other	121	24	2	1	4	n.p.	n.p.	1	n.p.	156
Confidential items - other business services (b)	0	12	118	11	36	n.p.	n.p.	9	n.p.	..
Personal, cultural and recreational services	201	123	n.p.	64	n.p.	n.p.	n.p.	n.p.	n.p.	475
Audiovisual and related services	127	43	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	175
Other personal, cultural and recreational services	74	80	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	300
Government services n.i.e.	48	16	3	43	20	0	146	398	61	735
Total confidential items (b)	0	0	73	16	19	21	4	24	99	..
Total	12 181	6 405	4 997	897	2 304	194	364	668	205	28 216

(a) Communication services includes other services n.i.e.

(b) For cells annotated 'n.p.' the data are included in Confidential items

INTERPRETATION OF TRADE DATA BY STATE *continued*

10 For communication services, a domestic indicator for allocating the consumption of telecommunications and postal services by State in the national accounts is used to approximate the State allocation of the international trade in these services. It is assumed that each State's share of outgoing international calls and terminating connections for incoming international calls will be reasonably well aligned with total service consumption by State or Territory.

FURTHER INFORMATION

11 Further information and longer time series for both calendar and financial year data by State can be obtained by contacting Andrea Grcman on Canberra 02 6252 5878, or fax 02 6252 7219, or email at andrea.grcman@abs.gov.au.

TABLE E: AUSTRALIA'S INTERNATIONAL TRADE IN SERVICES DEBITS BY STATE, 1999–2000

	NSW	Vic.	Qld.	SA	WA	Tas.	NT	ACT	Unallocated	Australia
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Transportation	-4 027	-2 394	-2 118	-356	-897	-66	-106	-53	0	-10 018
Travel	-3 950	-2 374	-1 481	-451	-1 167	-82	-112	-210	-9	-9 836
Education-related	-211	-158	-105	-26	-53	0	-13	-26	-1	-593
Other	-3 739	-2 216	-1 376	-425	-1 114	-82	-99	-184	-8	-9 243
Communication (a)	-558	-469	-286	-121	-148	-37	-16	-29	0	-1 664
Construction services	0	0	0	0	0	0	0	0	0	0
Insurance services	-866	-36	0	0	0	0	0	0	0	-902
Financial services	-343	-184	0	0	0	0	0	0	0	-527
Computer & information services	-288	-58	-8	n.p.	-6	n.p.	0	n.p.	n.p.	-458
Royalties & licence fees	-1 208	-475	-23	-67	-19	n.p.	0	n.p.	n.p.	-1 805
Other business services	-1 341	-993	-110	-52	-260	n.p.	n.p.	-7	-278	-3 046
Merchandising and other trade related services	-50	-86	-30	n.p.	-24	n.p.	n.p.	-1	n.p.	-221
Operational leasing services	n.p.	-513	0	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	-942
Professional services	-187	-80	-9	-3	-17	n.p.	n.p.	-2	n.p.	-306
Research and development	-44	-40	-1	-2	-12	n.p.	n.p.	n.p.	0	-99
Architectural, engineering and other technical services	-397	-55	-33	-12	-58	n.p.	n.p.	n.p.	n.p.	-559
Agriculture, mining and on-site processing	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	0	-149
Services between affiliated enterprises n.i.e.	-390	-136	-29	-9	-16	n.p.	n.p.	n.p.	-46	-626
Other	-90	n.p.	n.p.	n.p.	-15	n.p.	n.p.	-1	-4	-144
Confidential items - other business services (b)	-183	-83	-8	-26	-118	n.p.	n.p.	-3	-228	..
Personal, cultural and recreational services	-569	-178	-3	n.p.	-1	n.p.	n.p.	n.p.	0	-808
Audiovisual and related services	-539	n.p.	n.p.	n.p.	0	n.p.	n.p.	n.p.	0	-683
Other personal, cultural and recreational services	-30	n.p.	n.p.	n.p.	-1	n.p.	n.p.	n.p.	0	-125
Government services n.i.e.	0	0	0	0	0	0	0	-493	-156	-649
Total confidential items (b)	0	0	0	-57	0	-5	-2	-20	-89	..
Total	-13 141	-7 186	-3 999	-1 105	-2 504	-198	-231	-804	-546	-29 713

(a) Communication services includes other services n.i.e.

(b) For cells annotated 'n.p.' the data are included in Confidential items

APPENDIX A: CLASSIFICATION OF OTHER BUSINESS SERVICES

MERCHANTING AND OTHER TRADE RELATED SERVICES	<p>1 <i>Merchanting services</i> covers the purchase of a good by an Australian resident from a non-resident and the subsequent resale of the good to another non-resident. During the merchanting process, the good leaves the country from which it was purchased, but does not enter or leave Australia. Excluded are goods exported from and imported into Australia.</p> <p>2 <i>Trade related services</i> covers commissions on goods and services transactions between (i) resident merchants, commodity brokers, dealers, and commission agents and (ii) non-residents. Included are commissions etc. relating to the sale or leasing of ships or aircraft, as well as auction sales.</p>
OPERATIONAL LEASING SERVICES	<p>3 This item covers leasing and charters of ships, aircraft and other transportation equipment eg. railway car containers, rigs, etc. This item excludes leases of ships and aircraft for limited periods (such as a voyage charter) for the carriage of passengers or freight where the lessee does not operate the craft. Such leases are regarded as the acquisition of either freight or passenger services and are included in transportation services. Also excluded are finance leases, leasing of telecommunications lines and leasing of land, buildings and other real estate, and car rentals to foreign travellers.</p>
PROFESSIONAL SERVICES	<p>4 Professional services includes the following four services:</p> <p><i>Legal services</i> covers legal advisory and representation services in any legal, judicial and statutory procedures; drafting services of legal documentation and instruments; certification consultancies; auctioning services; and escrow and settlement services.</p> <p><i>Accounting & auditing services</i> covers the recording of commercial transactions for businesses and others; examination services of accounting records and financial statements; and business tax planning and consulting and preparation of tax documents.</p> <p><i>Advertising, market research and public opinion polling</i> covers the design, creation, and marketing of advertisements by advertising agencies; media placement, including the purchase and sale of advertising space; exhibition services provided by trade fairs; the promotion of products abroad; market research; and public opinion polling abroad on various issues</p> <p><i>Management consultancy & public relations services</i> covers advisory, guidance and operational assistance services provided to businesses for business policy and strategy and the overall planning, structuring and control of an organisation. It includes management auditing; financial management, market management, human resources, production management and project management consultancy, and advisory, guidance and operational services related to improving the image of the clients and their relations with the general public and other institutions.</p>
RESEARCH AND DEVELOPMENT SERVICES	<p>5 This item covers those services transacted between residents and non-residents that are associated with basic research, applied research, and experimental development of new products and processes, in the sciences, social sciences, and humanities. Included is the development of operating systems that represent technological advances. Excluded are market research, technical studies and consultancy work.</p>
ARCHITECTURAL, ENGINEERING AND OTHER TECHNICAL SERVICES	<p>6 Included in architectural, engineering and other technical services are transactions related to architectural design of urban and other development projects; planning and project design and supervision of dams, bridges, airports, turnkey projects, etc.; and surveying, cartography, product testing and certification, and technical inspection services.</p>

AGRICULTURAL, MINING, AND
ON-SITE PROCESSING
SERVICES

7 Agricultural, mining, and on-site processing services includes:

Agricultural services, covering services incidental to agriculture (providing agricultural machinery with crew, harvesting, treatment of crops, pest control, animal boarding, care and breeding services), hunting, trapping, forestry and logging, and fishing.

Mining services, which covers services rendered at oil and gas fields; drilling, derrick building, repair and dismantling services, oil and gas well casings cementing, services incidental to mineral prospecting and exploration, and geological surveying.

Waste treatment and de-pollution, which covers the treatment of radioactive waste, stripping work of contaminated soil, cleaning up of pollution, decontamination services and sanitation.

Other on-site processing services, which covers the maintenance and repair of machinery (except transport and office machinery and equipment) and on-site processing and treatment of any kind of product that is not subsequently exported from the processing economy.

SERVICES BETWEEN
AFFILIATED ENTERPRISES
N.I.E.

8 Services between affiliated enterprises not included elsewhere (n.i.e.) covers payments by affiliates to their parent companies representing contributions to their general management costs (for planning, organising, and controlling) and reimbursements of affiliates' expenses settled directly by parent companies and not separately identifiable by the nature of the service acquired by the affiliates, funds transferred by parent companies to affiliates for covering overhead expenses, and any other services between affiliated enterprises that cannot be broken into individual service categories.

OTHER SERVICES

9 This item covers manufacturing services rendered at manufacturing establishments, and services incidental to the manufacturing process. Other business services such as placement of personnel, security and investigative services, translation and interpretation, photographic services, and building cleaning, etc are included in this item, as are payments for local supplies, utility payments, etc. by non-resident businesses engaged in construction services.

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2536800002015
ISSN 1328-2778

RRP \$18.00

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Produced by the Australian Bureau of Statistics